

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

BOYAN DONG, ET AL.,
Plaintiffs,

- against -

21-cv-10610 (JGK)

CLOOPEN GROUP HOLDING LIMITED, ET
AL.,
Defendants.

ORDER

JOHN G. KOELTL, District Judge:

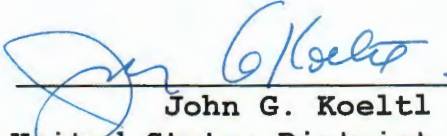
It having been reported to this Court that the parties have settled this action, it is, on this 6th day of June, 2023, hereby ordered that this matter be discontinued with prejudice but without costs; provided, however, that within 45 days of the date of this order, counsel for the plaintiffs may apply by letter for restoration of the action to the calendar of the undersigned, in which event the action will be restored.

Any application to reopen must be filed within forty-five (45) days of this order; any application to reopen filed thereafter may be denied solely on that basis. Further, if the parties wish for the Court to retain jurisdiction for the purpose of enforcing any settlement agreement, they must submit the settlement agreement to the Court within the same forty-five-day period to be so-ordered by the Court. Unless the Court orders otherwise, the Court will not retain jurisdiction to enforce a settlement agreement unless it is made part of the public record.

All pending motions are dismissed as moot. All conferences are canceled. The Clerk of Court is directed to close this case.

SO ORDERED.

**Dated: New York, New York
June 6, 2023**



**John G. Koeltl
United States District Judge**

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June 6, 2023

VIA CM/ECF

The Honorable John G. Koeltl
United States District Judge
Southern District of New York
500 Pearl Street
New York, New York 10007

**Re: Dong v. Cloopen Group Holding Limited et al.,
No. 1:21-cv-10610-JGK-RWL**

Dear Judge Koeltl:

We are counsel for Lead Plaintiff and Defendants in the above-referenced action. We write to inform the Court that the parties have reached an agreement-in-principle to jointly settle this securities class action and the parallel state court action, *Sonny St. John v. Cloopen Group Holding Limited et al.*, Index No. 652617/2021 (N.Y. Sup. Ct., N.Y. Cnty.) (the "State Action"). We also write to inform the Court that the parties plan to seek approval of the joint settlement from the court in the parallel State Action, without further burdening this Court.

The parties therefore respectfully request that the Court adjourn all deadlines in this action while the parties work to finalize the settlement documentation. The parties hope to be in a position to finalize and file the preliminary settlement approval and notice documents in the State Action within forty-five (45) days. Unless otherwise directed, the parties will provide this Court with status reports regarding the progress of the settlement approval process in the State Action every sixty days (60) or sooner as relevant Orders are entered in the State Action.

The parties are available at the Court's convenience if the Court has any questions.

Respectfully submitted,

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**WILSON
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The Honorable John G. Koeltl
June 6, 2023
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The Honorable John G. Koeltl

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cc: All Counsel of Record (via CM/ECF)